THE MAXWELL HOTEL SET TO OPEN IN MARCH 2010

Independently Owned and Operated Hotel to Open in Vibrant Lower Queen Anne



SEATTLE – The Maxwell Hotel, a Columbia West Properties owned and operated hotel located at the base of Queen Anne hill adjacent to the Seattle Center, will open its doors to guests on March 22, 2010. The Maxwell's proximity to many of Seattle's noted landmarks, city icons and arts organizations provides guests with countless activities within an easy walk, bus, monorail or cab ride.

The most recent addition to Columbia West Properties' hospitality portfolio—which includes the Watertown Hotel and the University Inn in the University District, and the Ramada Inn in downtown Seattle—The Maxwell is the first hotel that Columbia West Properties has built. The hotel will feature 139 guestrooms, an indoor pool, an exercise facility, an espresso bar, 1,600 square feet of meeting space and 3,000 square feet of ground floor retail space.

"The Maxwell, named after my son, is a true labor of love for us. From the pineapple mosaic that symbolizes hospitality to the swimming pool tiles painted by local children, guests will find thoughtful personal touches throughout the property," said Michelle Foreman Barnet, president and COO of Columbia West Properties. "In addition, we've begun partnering with our neighboring businesses, some of Seattle's top arts organizations, to provide our guests with unique and unforgettable experiences."

Conveniently located on Roy Street between Third Avenue North and Nob Hill Avenue in downtown Seattle, The Maxwell is just steps away from the Seattle Opera, Pacific Northwest Ballet, SIFF Cinema, Intiman Theatre, Seattle Repertory Theatre, Teatro ZinZanni, Seattle Children's Theatre,

Experience Music Project/Science Fiction Museum, Pacific Science Center and the iconic Space Needle. Guests of The Maxwell will enjoy year-round access to award-winning cultural activities, dining and sightseeing throughout the city of Seattle.

The Maxwell is owned by Columbia West Properties, Inc. The architects are Jensen/Fey and Weber Thompson, the general contractor is Rafn Company, the project manager is Mark Modawell of The Sutor Group and interiors are by Karen Earl Interior Design. For more information about The Maxwell, please visit www.themaxwellhotel.com.

About The Maxwell Hotel

Located at the base of Queen Anne hill adjacent to the Seattle Center and the world-famous Space Needle, The Maxwell is a Columbia West Properties hotel with strong ties to Seattle's arts community. The hotel's close proximity to Seattle's top destinations including the Space Needle, Pike Place Market, the Seattle Opera, and the Pacific Northwest Ballet, makes The Maxwell a prime location for both leisure and business travelers. Built by Columbia West Properties' Foreman family to reflect their values of warmth, welcome and hospitality, the hotel has 140 guestrooms, an indoor pool, an exercise facility, an espresso bar, 1,600 square feet of meeting space and 3,000 square feet of ground floor retail space. For more information, please visit www.themaxwellhotel.com.

About Columbia West Properties, Inc.

A family-owned and operated business, Columbia West Properties (CWP) owns, manages and develops a variety of commercial, retail, multi-family and hospitality properties in Washington state. Founded by Diane Foreman in 1988, CWP is currently managed by her daughter, Michelle Foreman Barnet, who serves as president, in conjunction with Diane and her husband Richard Foreman who serve as co-CEOs. CWP's notable properties include Bellevue's Pacific Plaza; Waterworks Marina and Offices; the historic Holyoke Building and the Ramada Inn in downtown Seattle; and the University Inn and Watertown Hotel in Seattle's University District. Other projects currently in development include The Maxwell Hotel in the Seattle Center neighborhood (scheduled to open March 2010) and the Second Avenue Towers on Virginia Street in downtown Seattle (currently in planning phase). For more information, please visit www.columbiawestproperties.com.

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